

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>OLSEN STEPHEN E</u>			2. Issuer Name and Ticker or Trading Symbol <u>CHECKFREE CORP \GA\ [CKFR]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>08/06/2004</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
4411 EAST JONES BRIDGE RD.			4. If Amendment, Date of Original Filed (Month/Day/Year) <u>08/10/2004</u>					
(Street) <u>NORCROSS GA 30092</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock - \$.01 par value	08/06/2004		M		5,858	A	\$15	27,874	D	
Common Stock - \$.01 par value	08/06/2004		M		6,642	A	\$15	34,516	D	
Common Stock - \$.01 par value	08/06/2004		S		4,700	D	\$25.05	29,816	D	
Common Stock - \$.01 par value	08/06/2004		S		1,000	D	\$25.12	28,816	D	
Common Stock - \$.01 par value	08/06/2004		S		1,300	D	\$25.15	27,516	D	
Common Stock - \$.01 par value	08/06/2004		S		300	D	\$25.16	27,216	D	
Common Stock - \$.01 par value	08/06/2004		S		100	D	\$25.17	27,116	D	
Common Stock - \$.01 par value	08/06/2004		S		700	D	\$25.2	26,416	D	
Common Stock - \$.01 par value	08/06/2004		S		1,000	D	\$25.21	25,416	D	
Common Stock - \$.01 par value	08/06/2004		S		400	D	\$25.22	25,016	D	
Common Stock - \$.01 par value	08/06/2004		S		200	D	\$25.24	24,816	D	
Common Stock - \$.01 par value	08/06/2004		S		1,900	D	\$25.25	22,916	D	
Common Stock - \$.01 par value	08/06/2004		S		800	D	\$25.3	22,116	D	
Common Stock - \$.01 par value	08/06/2004		S		100	D	\$25.5	22,016	D	
Common Stock - \$.01 par value	08/06/2004		A		6,821	A	\$0	28,837 ⁽¹⁾	D	
Common Stock - \$.01 par value								2,085 ⁽²⁾	I	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (Right to Buy)	\$15	08/06/2004		M		5,858		(3)	10/29/2008	Common Stock - \$.01 par value	\$0	1,642	D	
Stock Option (Right to Buy)	\$15	08/06/2004		M		6,642		(4)	12/16/2012	Common Stock - \$.01 par value	\$0	13,358	D	
Stock Option (Right to Buy)	\$25.51	08/06/2004		A		15,147		(4)	08/06/2014	Common Stock - \$.01 par value	\$0	15,147	D	

Explanation of Responses:

1. Total includes shares acquired under the issuer's Employee Stock Purchase Plan.

2. Total includes shares acquired under the issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2004.
3. Option vests 20% per year beginning on the first anniversary of the date of grant.
4. One-third of option vests each year beginning on the first anniversary of the date of grant.

Remarks:

This Form 4 is being amended to revise the number of options granted on 8/6/04.

By: Robert J. Tannous,
Attorney-in-Fact

08/11/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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