
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

POST-EFFECTIVE AMENDMENT NO. 1 TO

FORM S-3

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

CHECKFREE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)

58-2360335
(I.R.S. Employer
Identification No.)

4411 East Jones Bridge Road
Norcross, Georgia 30092
(678) 375-3000

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

David E. Mangum
Executive Vice President and Chief Financial Officer
CheckFree Corporation
4411 East Jones Bridge Road
Norcross, Georgia 30092
(678) 375-3000

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies of Correspondence to:
Robert J. Tannous, Esq.
Porter, Wright, Morris & Arthur LLP
41 South High Street
Columbus, Ohio 43215
(614) 227-1953

Approximate date of commencement of proposed sale to the public: Not Applicable.

If the only securities being registered on this Form are being offered pursuant to dividend or interest reinvestment plans, please check the following box:

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or interest reinvestment plans, check the following box:

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a registration statement pursuant to General Instruction I.D. or a post-effective amendment thereto that shall become effective upon filing with the Commission pursuant to Rule 462(e) under the Securities Act, check the following box.

If this Form is a post-effective amendment to a registration statement filed pursuant to General Instruction I.D. filed to register additional securities or additional classes of securities pursuant to Rule 413(b) under the Securities Act, check the following box.

EXPLANATORY STATEMENT

Deregistration of Securities

On November 22, 2000, CheckFree Corporation, a Delaware corporation (the "Company"), filed a Registration Statement on Form S-3 with the Securities and Exchange Commission (Registration No. 333-50494) (the "Registration Statement") to register the sale of 15,917,250 shares of the Company's common stock, par value \$0.01 per share (the "Common Stock"), owned by a group of the Company's stockholders. The purpose of this Post-Effective Amendment No. 1 to Form S-3 Registration Statement (the "Post-Effective Amendment") is to withdraw and remove from registration the 15,917,250 unissued and unsold shares of Common Stock previously registered under the Registration Statement.

The Registration Statement is hereby amended to deregister all of the unissued and unsold shares of Common Stock registered under the Registration Statement. As a result of this deregistration, no securities remain registered for sale pursuant to the Registration Statement.

PART II

INFORMATION NOT REQUIRED IN THE PROSPECTUS

Item 16. Exhibits

<u>Exhibit Number</u>	<u>Description</u>
24	Power of Attorney (incorporated by reference to Exhibit 24 to the Company's Registration Statement on Form S-3 (Registration No. 333-50494) filed with the Securities and Exchange Commission on November 22, 2000).

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Exhibit Description</u>
24	Power of Attorney (incorporated by reference to Exhibit 24 to the Company's Registration Statement on Form S-3 (Registration No. 333-50494) filed with the Securities and Exchange Commission on November 22, 2000).