FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Bank of America, N.A.	2. Issuer Name and Ticker or Trading Symbol CheckFree Corporation (CKFR)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____Director X 10% Owner _____Officer (give title below) _____ Other (specify below)
(Last) (First) (Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year		
101 South Tryon Street, Bank of America Plaza	94-1687665	5-2001		_____
(Street) Charlotte, N.C. 28255-0001		5. If Amendment, Date of Original (Month/Year) 6/8/01		7. Individual or Joint/Group Filing (Check Applicable Line) _____ Form filed by One Reporting Person X Form filed by More than One Reporting Person SEE ATTACHMENT
(City) (State) (Zip)	**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	• Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			

FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	• Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	2. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/ Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Call Option (obligation to sell)	$46.729	05/03/01	J (1)			860,000	8/04/03	8/04/03	Common Stock	860,000	$11,782,401.79	0		
Put Option	$38.9408	05/03/01	J (1)		860,000		8/04/03	8/04/03	Common Stock	860,000	$11,481,000.00	860,000	D	

(right to sell)														

Explanation of Responses:

[1] A subsidiary of the Designated Filer entered into a collar arrangement pursuant to which it wrote a covered call option and purchased a put option. Only one of the options making up the collar can have value on the expiration date, at which time that option will be exercised or settled for cash, and the other option will expire. If neither of the options is in the money at the expiration date, both options will expire. The economic attributes of the instrument were transferred to the Designated Filer through internal transactions. A portion of the proceeds will be allocated internally among the reporting persons.

Bank of America, N.A.

____/s/ Davrid R. Smith_____ 6-08-01

**Signature of Reporting Person Date

David R. Smith, Senior Vice President

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, *see* Instruction 6 for procedure.

Information Regarding Joint Filers and Other Entities

Designated Filer of Form 4: Bank of America, N.A.

Item 2: Issuer Name and Ticker Trading Symbol: CheckFree Corporation (CKFR)

Item 4: Statement for Month/Year: 5/01

Information Regarding Joint Filers and Other Entities:

Bank of America Corporation (IRS Number 56-0906609)

100 North Tryon Street, Charlotte, NC 28255

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: Indirect 100% Owner of Designated Filer

NB Holdings Corporation (IRS Number 56-1857749)

1209 Orange Street, Wilmington, DE 19801

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: 100% Owner of Designated Filer

Banc of America E-Commerce Holdings, Inc.(IRS Number 94-3234951)

101 South Tryon Street, Charlotte, NC 28255

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: 100% Subsidiary of Designated Filer and beneficial owner of underlying sercurties[1]

SIGNATURES

BANK OF AMERICA CORPORATION

By:_/s/ David R. Smith_____ 6/08/01

Title: Senior Vice President Date

NB HOLDINGS CORPORATION

By:__/s/ David R. Smith _____ 6/08/01

Title: Senior Vice President Date

BANC OF AMERICA E-COMMERCE HOLDINGS, INC.

By:____/s/David R. Smith _____ 6/08/01

Title: Senior Vice President Date