

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. _____) *

Checkfree Corp.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

162812101

(CUSIP Number)

David E. Simaitis, One Nationwide Plaza, Columbus, OH 43215 614-249-7618

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

September 27, 1995

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box / /.

Check the following box if a fee is being paid with statement /X/. (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

NOTE: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13-1(a) for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Nationwide Mutual Insurance Company
31-4177100

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / /
(b) /X/

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e) / /

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Ohio

| | | | |
|---|----|--------------------------|--|
| | 7 | SOLE VOTING POWER | |
| NUMBER OF SHARES | | 3,705,341 | |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 8 | SHARED VOTING POWER | |
| | | 0 | |
| | 9 | SOLE DISPOSITIVE POWER | |
| | | 3,705,341 | |
| | 10 | SHARED DISPOSITIVE POWER | |
| | | 0 | |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,705,341

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

11.54%

14 TYPE OF REPORTING PERSON*

.IC

INITIAL FILING

ITEM 1. SECURITY AND ISSUER.

This statement relates to the common stock class of equity securities of Checkfree Corp., with principal executive offices at 8275 North High Street, Columbus, Ohio 43215

ITEM 2. IDENTITY AND BACKGROUND.

(a)-(b) Nationwide Mutual Insurance Company, One Nationwide Plaza, Columbus, Ohio 43216, is a mutual insurance company organized under the laws of the State of Ohio.

Directors of Reporting Persons

| Name ----- | Address ----- | Principal Occupation ----- |
|---------------------------|--|---|
| Lewis J. Alphin | 519 Bethel Church Road Mount Olive, North Carolina 28365 | Farm Owner and Operator |
| Richard D. Crabtree | One Nationwide Plaza Columbus, Ohio 43216 | President and Chief Operating Officer Nationwide Mutual Insurance Company |
| Keith W. Eckel | 1647 Falls Road Clarks Summit, PA 18411 | Partner Fred W. Eckelsons President Eckel Farms Inc. |
| Willard J. Engel | 1100 East Main Street Marshall, Minnesota 56258 | General Manager, Lyon County Cooperative Oil Company |
| Fred C. Finney | 1558 West Moreland Road Wooster, Ohio 44691 | Farm Owner and Operator, Moreland Fruit Farm; Operator Melrose Orchard |
| Charles L. Fuellgraf, Jr. | 600 S. Washington Street Butler, Pennsylvania 16001 | Chief Executive Officer, Fuellgraf Electric Company Electrical Construction & Engineering Services |
| Henry S. Holloway | 1247 Stafford Road Darlington, Maryland 21034 | Farm Owner and Operator |

| | | |
|---------------------|--|---|
| D. Richard McFerson | One Nationwide Plaza Columbus, Ohio 43216 | President and Chief Executive Officer, Nationwide Insurance Enterprise |
| David O. Miller | 625 Country Club Dr., Apt B6 Newark, Ohio 43055 | President, Owen Potato Farm, Inc.; Partner, M&M Enterprises |
| C. Ray Noecker | 2770 State Rte. 674 Ashville, Ohio 43203 | Farm Owner and Operator |
| James F. Patterson | 8765 Mulberry Road Chesterland, Ohio 44026 | President, Patterson Farms Inc., Vice President Pattersons, Inc. |
| Robert H. Rickel | P.O. Box 15 | Rancher |

Bayview, Idaho 83803

| | | |
|-------------------|---|---|
| Arden L. Shisler | 2724 W. Lebanon Road Dalton, Ohio 44118 | President and Chief Executive Officer, K&B Transport, Inc. |
| Robert L. Stewart | 88740 Fairview Road Jewett, Ohio 43986 | Farm Owner and Operator: Owner and Operator, Sunnydale Mining |
| Nancy C. Thomas | 10235 Georgetown Road, N.E. Louisville, Ohio 44641 | Farm Owner and Operator |
| Harold W. Weihl | 14282 King Road Bowling Green, Ohio 43402 | Farm Owner and Operator |

Executive Officers of Reporting Persons

| Name ---- | Address ----- | Principal Occupation ----- |
|---------------------|--|---|
| D. Richard McFerson | One Nationwide Plaza Columbus, Ohio 43216 | President & Chief Executive Officer Nationwide Insurance Enterprise |
| Galen R. Barnes | One Nationwide Plaza Columbus, Ohio 43216 | President-Nationwide Insurance Enterprise |

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| | | |
|-------------------------|--|--|
| Richard D. Crabtree | One Nationwide Plaza Columbus, Ohio 43216 | President and Chief Operating Officer Nationwide Mutual Insurance Company |
| Robert A. Oakley | One Nationwide Plaza Columbus, Ohio 43216 | Executive Vice President - Chief Financial Officer |
| Robert J. Woodward, Jr. | One Nationwide Plaza Columbus, Ohio 43216 | Executive Vice President - Chief Financial Officer |
| Gorden E. McCutchan | One Nationwide Plaza Columbus, Ohio 43216 | Executive Vice President - Law and Corporate Services and Secretary |
| W. Sidney Druen | One Nationwide Plaza Columbus, Ohio 43216 | Senior Vice President - General Counsel and Assistant Secretary |

All of the above named directors, trustees and executive officers of the reporting persons are hereinafter referred to as "Executive Officers."

(c) Inapplicable

(d)-(e) During the past five years, none of the above-named persons or the Executive Officers have either been convicted in a criminal proceeding or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction which as result thereof, subjected them to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Inapplicable

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

The source of the funds for the purchase of the stock of Checkfree Corp. was from the working capital of Nationwide Mutual Insurance Company. The amount of the purchase price was \$2,565,681. No part of the purchase price of the stock of

Checkfree Corp. was borrowed.

ITEM 4. PURPOSE OF TRANSACTION.

Nationwide Mutual Insurance Company purchased the subject securities strictly for passive investment purposes. There are no other plans or proposals regarding the subject securities which the reporting person may have.

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ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

(a)-(b) As of March 3, 1996 the aggregate number and percentage of the class of the subject securities and the type of voting power attached thereto, is as follows:

Nationwide Mutual Insurance Company - 3,705,341 - Shares

(c) With its independent working capital, Nationwide Mutual Insurance Company ("Nationwide") acquired, in an amount equal to \$2,399,991, 145,454 shares at a price per share of \$16.50 of the subject securities on March 17, 1988; in an amount equal to \$165,690, 11046 shares at a price per share of \$15.00 of the subject securities on December 31, 1988; in a 26.3 to 1 stock split when the subject security went public, on September 27, 1995, Nationwide's holdings of the subject security increased to 4,117,045 shares; Nationwide sold, in a amount equal to 411,704 shares at a price per share of \$16.64 per share of the subject security. The first two purchases were made from the subject company and the sale was made through the OTC market.

(d) No person, other than Nationwide Mutual Insurance Company, is known to have the right to receive or the power to direct the receipt of dividends from or the proceeds from the sale of, such securities.

(e) Inapplicable

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

There are no contracts, arrangements or understandings with the person named in Items 1 and 2 of the statement and any other person with respect to any securities of the issuer.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

Inapplicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and accurate.

April 9, 1996

NATIONWIDE MUTUAL INSURANCE COMPANY

John G. Powles
Vice President-Affiliate and Subsidiary Investments