

<p align="center">FORM 4</p> <p><small>[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</small></p> <p><small>(Print or Type Responses)</small></p>	<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p> <p><small>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</small></p>	<p align="center">OMB APPROVAL</p> <p><small>OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5</small></p>
<p>1. Name and Address of Reporting Person*</p> <p>McDonnell, Joseph P.</p> <p>(Last) (First) (Middle)</p> <p>4411 East Jones Bridge Rd.</p> <p>(Street)</p> <p>Norcross, GA 30092</p> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>CheckFree Corporation CKFR</p> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> <p>4. Statement for Month/Day/Year</p> <p align="center">April 29, 2003</p> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>____ Director _____ 10% Owner</p> <p><input checked="" type="checkbox"/> Officer _____ Other</p> <p><u>Vice President, Controller and Chief Accounting Officer</u></p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	A/D	Price			
Common Stock - \$.01 par value	04/29/2003		M	4,200	A	\$13.6250		D	
Common Stock - \$.01 par value	04/29/2003		M	1,200	A	\$16.0400		D	
Common Stock - \$.01 par value	04/29/2003		S	1,200	D	\$27.0600		D	
Common Stock - \$.01 par value	04/29/2003		S	100	D	\$27.0500		D	
Common Stock - \$.01 par value	04/29/2003		S	200	D	\$27.0400		D	
Common Stock - \$.01 par value	04/29/2003		S	500	D	\$27.0100		D	
Common Stock - \$.01 par value	04/29/2003		S	400	D	\$27.0060		D	
Common Stock - \$.01 par value	04/29/2003		S	3,000	D	\$27.0000	225	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. (over)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1474 (9-02)

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Stock Option (Right to Buy) 11/13/98	\$13.6250	04/29/2003		M	(D) 4,200	(1) 11/13/2008	Common Stock - \$.01 par value - 4,200		1,400	D	
Stock Option (Right to Buy) 33% 12/4/01	\$16.0400	04/29/2003		M	(D) 1,200	(2) 12/04/2011	Common Stock - \$.01 par value - 1,200		2,400	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Robert J. Tannous 4/29/03
** Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

By: **Robert J. Tannous, Attorney-in-Fact for Joseph P. McDonnell**

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

<p>FOOTNOTE Descriptions for CheckFree Corporation CKFR</p>	
<p>Form 4 - April 2003</p>	
<p>Joseph P. McDonnell 4411 East Jones Bridge Rd. Norcross, GA 30092</p>	
<p>Explanation of responses:</p> <p>(1) Option vests 20% per year beginning on the first anniversary of the date of grant. (2) One-third of option vests each year beginning on the first anniversary of the date of grant.</p>	