

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS  
AND SIMILAR PLANS PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF  
1934 (FEE REQUIRED)  
For the fiscal year ended December 31, 1994

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934 (NO FEE REQUIRED)  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 0-14948

A. Full title of the plan and the address of the plan, if different from that  
of the issuer named below:

401(K) PLAN OF FISERV, INC.  
AND ITS PARTICIPATING SUBSIDIARIES

B. Name of issuer of the securities held pursuant to the plan and the address  
of its principal executive office:

FISERV, INC.  
255 FIServ Drive  
Brookfield, WI 53045

Table of Contents to Financial Statements

INDEPENDENT AUDITORS' REPORT

FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 1994 AND 1993:  
Statements of Net Assets Available for Benefits  
Statements of Changes in Net Assets Available for Benefits  
Notes to Financial Statements

SUPPLEMENTAL SCHEDULES FOR THE YEAR ENDED DECEMBER 31, 1994:  
Item 27a - Schedule of Assets Held for Investment Purposes  
Item 27d - Schedule of Reportable Transactions

Other supplemental schedules required by the Rules and Regulations of the  
Department of Labor are omitted because of the absence of conditions under which  
they are required.

NOTE: The above financial statements and schedules are filed via paper copy as  
permitted.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the  
agent for the Plan has duly caused this annual report to be signed on its behalf  
by the undersigned thereunto duly authorized.

401(K) Plan of Fiserv, Inc.  
and Its Participating Subsidiaries

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(Name of Plan)

/S/EDWARD P. ALBERTS

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Edward P. Alberts, Senior Vice President-Finance  
Fiserv, Inc.

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in the Registration Statements No. 33-61342 and No. 33-62870 of Fiserv, Inc. and subsidiaries on Forms S-8 of our report dated June 9, 1995, appearing in this Annual Report on Form 11-K of 401(k) Savings Plan of Fiserv, Inc. and its Participating Subsidiaries for the year ended December 31, 1994.

DELOITTE & TOUCHE  
Milwaukee, Wisconsin  
June 27, 1995