

											Month (Instr. 4)	Indirect (I) (Instr. 4)	
			Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares			
Call Option (obligation to sell)	\$23.7971	05/09/02	J(1)			500,000	12/09/03	12/09/03	Common Stock	500,000	(2)	0	
Put Option (obligation to buy)	\$18.0433	05/09/02	J(1)		500,000		12/09/03	12/09/03	Common Stock	500,000	(2)	500,000	D
Call Option (obligation to sell)	\$25.1203	05/09/02	J(1)			500,000	07/09/04	07/09/04	Common Stock	500,000	(2)	0	
Put Option (obligation to buy)	\$18.0433	05/09/02	J(1)		500,000		07/09/04	07/09/04	Common Stock	500,000	(2)	500,000	D

Explanation of Responses: ¹ A subsidiary of the Designated Filer entered into a collar arrangement pursuant to which it wrote a covered call option and purchased a put option. Only one of the options making up the collar can

have value on the expiration date, at which time that option will be exercised or settled for cash, and the other option will expire. If neither of the options is in the money at the expiration date, both options will expire. The economic attributes of the instrument were transferred to the Designated Filer through internal transactions.

² The premium in the case of each respective put and call for each respective transaction was offsetting with the effect that no premium was due on any transaction.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Bank of America, N.A.

/s/ Elliott M. Abrams 06/13/02

** Signature of Reporting Person Date

Elliott M. Abrams, Senior Vice President

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. Page 2

Information Regarding Joint Filers and Other Entities

Designated Filer of Form 4: Bank of America, N.A.

Item 2: Issuer Name and Ticker Trading Symbol: CheckFree Corporation (CKFR)

Item 4: Statement for Month/Year: 5/02

Information Regarding Joint Filers and Other Entities:

Bank of America Corporation (IRS Number 56-0906609)

100 North Tryon Street, Charlotte, NC 28255

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: Indirect 100% Owner of Designated Filer

NB Holdings Corporation (IRS Number 56-1857749)

1209 Orange Street, Wilmington, DE 19801

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: 100% Owner of Designated Filer

Banc of America E-Commerce Holdings, Inc.(IRS Number 94-3234951)

101 South Tryon Street, Charlotte, NC 28255

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: 100% Subsidiary of Designated Filer and beneficial owner of underlying securities

SIGNATURES

BANK OF AMERICA CORPORATION

By: /s/ Elliott M. Abrams 6/13/02

Name: Elliott M. Abrams Date

Title: Senior Vice President

NB HOLDINGS CORPORATION

By: /s/ Charles F. Bowman 6/13/02

Name: Charles F. Bowman Date

Title: Senior Vice President

BANC OF AMERICA E-COMMERCE HOLDINGS, INC.

By: /s/ Elliott M. Abrams 6/13/02

Name: Elliott M. Abrams Date

Title: Senior Vice President