

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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<b>1. Name and Address of Reporting Person*</b> <u>OLSEN STEPHEN E</u>  (Last) (First) (Middle) 4411 EAST JONES BRIDGE RD.  (Street) NORCROSS GA 30092  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>CHECKFREE CORP \GA\ [ CKFR ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 01/27/2006	
<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock - \$.01 par value	01/27/2006		M		14,165	A	\$16.04	44,402	D	
Common Stock - \$.01 par value	01/27/2006		M		6,666	A	\$15	51,068	D	
Common Stock - \$.01 par value	01/27/2006		S		100	D	\$51.54	50,968	D	
Common Stock - \$.01 par value	01/27/2006		S		2,860	D	\$51.56	48,108	D	
Common Stock - \$.01 par value	01/27/2006		S		800	D	\$51.57	47,308	D	
Common Stock - \$.01 par value	01/27/2006		S		800	D	\$51.59	46,508	D	
Common Stock - \$.01 par value	01/27/2006		S		8,317	D	\$51.6	38,191	D	
Common Stock - \$.01 par value	01/27/2006		S		200	D	\$51.61	37,991	D	
Common Stock - \$.01 par value	01/27/2006		S		1,900	D	\$51.62	36,091	D	
Common Stock - \$.01 par value	01/27/2006		S		200	D	\$51.63	35,891	D	
Common Stock - \$.01 par value	01/27/2006		S		200	D	\$51.64	35,691	D	
Common Stock - \$.01 par value	01/27/2006		S		1,100	D	\$51.66	34,591	D	
Common Stock - \$.01 par value	01/27/2006		S		484	D	\$51.67	34,107	D	
Common Stock - \$.01 par value	01/27/2006		S		100	D	\$51.68	34,007	D	
Common Stock - \$.01 par value	01/27/2006		S		600	D	\$51.7	33,407	D	
Common Stock - \$.01 par value	01/27/2006		S		100	D	\$51.71	33,307	D	
Common Stock - \$.01 par value	01/27/2006		S		800	D	\$51.72	32,507	D	
Common Stock - \$.01 par value	01/27/2006		S		300	D	\$51.73	32,207	D	
Common Stock - \$.01 par value	01/27/2006		S		1,840	D	\$51.76	30,367	D	
Common Stock - \$.01 par value	01/27/2006		S		130	D	\$51.78	30,237	D	
Common Stock - \$.01 par value								1,398 <sup>(1)</sup>	I	By 401(k)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

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(e.g., puts, calls, warrants, options, convertible securities)**

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$16.04	01/27/2006		M			14,165	(2)	12/04/2011	Common Stock - \$.01 par value	14,165	\$0	1	D	
Stock Option (Right to Buy)	\$15	01/27/2006		M			6,666	(2)	12/16/2012	Common Stock - \$.01 par value	6,666	\$0	26	D	

**Explanation of Responses:**

- Total includes shares acquired under the issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2005.
- One-third of option vests each year beginning on the first anniversary of the date of grant.

**Remarks:**

By: Robert J. Tannous,  
Attorney-in-Fact

01/30/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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