SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

The second s					. Issuer Name and Ticker or Trading Symbol <u> ISERV INC</u> [FISV]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
ValueAct H	oldings, I	<u></u>						-	-	onth/D	ay/Year)				X Director				6 Owner	
(Last)	(First)	(M	liddle)		05/0						- ,- ,				Officer (g below)	jive title	, <u>,</u>	C Oth belo	er (specify ow)	
ONE LETTERMAN DRIVE															Se	e Remar	`ks			
BUILDING D, 4TH FLOOR				4. lf A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. In	dividual or Joir						
(Street)																	ne Report ore than (on orting Person	
SAN FRANCISCO CA 94129																				
(City)	(State)	(Zi	ip)																	
		Та	able I - N						-	l, Di	sposed of,			lly C						
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution D		ate,	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5			5)	5. Amount of Securities Beneficially Ow Following Repo				7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Transaction(s (Instr. 3 and 4)			(Instr. 4)	
Common Stock	C			05/06	5/2022				Р		67,050	A	\$ 9 4	.96	13,214,8	26	1	[See footnotes. ⁽¹⁾⁽²⁾	
Common Stock 05/			05/09	0/2022	2022			Р		432,950	A	\$ <mark>9</mark> 4	.11	13,647,776		Ι		See footnotes. ⁽¹⁾⁽²⁾		
			Table II								osed of, o			ow	rned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transact Code (In 8)		5. Num Derivat Securit Acquire or Disp (D) (Ins and 5)	tive ties red (A) posed o str. 3, 4	Expin (Mon	ration	ercisable and Date //Year)	7. Title an Securities Derivative (Instr. 3 ar	Underl Securit	ying	8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follov Repor	Securities For Beneficially Dir Dwned or Following (I) Reported		hership n: ct (D) direct nstr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date	cisable	Expiration e Date	Title	or Nur	ount mber Shares	(Instr		saction(s) r. 4)			
1. Name and Add ValueAct H																				
	·					-														
(Last) ONE LETTER BUILDING D		VE	(Middl	le)																
(Street) SAN FRANCI	SCO CA		9412	9		-														
(City)	(Sta	ite)	(Zip)																	
1. Name and Add		ting Person* ster Fund, L.	P.																	
	*					-														
(Last) ONE LETTER BUILDING D		VE	(Middl	le)																
(Street) SAN FRANCI	SCO CA		9412	9		-														
(City)	(Sta	ite)	(Zip)			-														

1. Name and Address of F	Reporting Person*	
VA Partners I, LI	<u>.</u> <u>C</u>	
(Last)	(First)	(Middle)
ONE LETTERMAN	DRIVE	
BUILDING D, 4TH I	FLOOR	
(Street)		
SAN FRANCISCO	CA	94129
,		
(City)	(State)	(Zip)
1. Name and Address of F	Penorting Person*	
	Management, L.P.	
<u>valueAct Capital</u>	Management, L.I.	
(1 +)	(First)	(h A) = 1 = 1) = .)
(Last)	(First)	(Middle)
ONE LETTERMAN		
BUILDING D, 4TH I	FLOOR	
(Street)		
(Street) SAN FRANCISCO	СА	94129
SAINFRAINCISCO	CA	94129
	(Chata)	(7 in)
(City)	(State)	(Zip)
1. Name and Address of F	Reporting Person *	
ValueAct Capital	Management, LLC	2
(Last)	(First)	(Middle)
ONE LETTERMAN	DRIVE	
BUILDING D, 4TH I		
(Street)		
SAN FRANCISCO	СА	94129
(City)	(State)	(Zip)
1. Name and Address of F	Penorting Person*	
ValueAct Holding	<u>gs 11, L.r.</u>	
(Lest)	(First)	(Middle)
(Last)	(First)	(Middle)
ONE LETTERMAN		
BUILDING D, FOUR	KIH FLOOR	
(Streat)		
(Street) SAN FRANCISCO	СА	04120
SAN FRANCISCO	CA	94129
(Cit.)	(Ctata)	(7 :=)
(City)	(State)	(Zip)
1. Name and Address of F	Reporting Person*	
ValueAct Holding	<u>gs GP, LLC</u>	
(Last)	(First)	(Middle)
ONE LETTERMAN		. .
BUILDING D, 4TH I		
(Street)		
SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)
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Explanation of Responses:

1. Each reporting person listed herein disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

2. The securities reported herein are held by ValueAct Capital Master Fund, L.P. and may be deemed to be indirectly beneficially owned by (i) VA Partners I, LLC as General Partner of ValueAct Capital Master Fund, L.P., (ii) ValueAct Capital Management, L.P. as the manager of ValueAct Capital Master Fund, L.P., (iii) ValueAct Capital Management, LLC as General Partner of ValueAct Capital Management, L.P., (iv) ValueAct Holdings, L.P. as the majority owner of the membership interests of VA Partners I, LLC, (v) ValueAct Holdings II, L.P. as the sole owner of the membership interests of ValueAct Capital Management, L.P., and (vi) ValueAct Holdings GP, LLC as General Partner of ValueAct Holdings, I.P. and ValueAct Holdings, I.P. and ValueAct Holdings, I.P. and ValueAct Holdings, I.P. and ValueAct Holdings, I.P.

Remarks:

- The reporting persons herein may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as amended. Each reporting person disclaims beneficial ownership of any securities deemed to be owned by the group that are not directly owned by such reporting person. This report shall not be deemed an admission that such reporting person is a member of a group or the beneficial owner of any securities not directly owned by such reporting person. - Dylan G. Haggart, a Partner at ValueAct Capital, serves on the board of directors of the Issuer. As a result, the other reporting persons herein may be deemed directors by deputization.

<u>I</u> (VALUEACT HOLDINGS, L.P., By: VALUEACT HOLDINGS GP, LLC, its General Partner, By: (s/ Jason B. Breeding, Authorized Signatory	<u>05/10/2022</u>
<u>I</u> I	VALUEACT CAPITAL MASTER FUND, L.P., By: VA PARTNERS I, LLC, its General Partner, By: /s/ Jason B. Breeding, Authorized Signatory	<u>05/10/2022</u>
<u>]</u> 2	VA PARTNERS I, LLC, By: /s/ lason B. Breeding, Authorized Signatory	<u>05/10/2022</u>
	VALUEACT CAPITAL MANAGEMENT, L.P., By: VALUEACT CAPITAL MANAGEMENT, LLC, its General Partner, By: /s/ Jason B. Breeding, Authorized Signatory	<u>05/10/2022</u>
l	VALUEACT CAPITAL MANAGEMENT, LLC, By: /s/ lason B. Breeding, Authorized Signatory	05/10/2022
I	VALUEACT HOLDINGS II. <u>L.P., By: VALUEACT</u> HOLDINGS GP, LLC, its General Partner, By: /s/ Jason B. Breeding, Authorized Signatory	<u>05/10/2022</u>
<u>I</u> 	VALUEACT HOLDINGS GP. LLC, By: /s/ Jason B. Breeding, Authorized Signatory * Signature of Reporting Person	05/10/2022 Date
	5 , 5 , 5	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.