FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * JENSEN KENNETH R | | | | | 2. Issuer Name and Ticker or Trading Symbol FISERV INC [FISV] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|---|--|--|-----------------------------------|--|--|---------|--|------|---|---|-------|---|--|--|---|--|---------------------------------------|--|
| (Last) (First) (Middle) 255 FISERV DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2004 | | | | | | | | | Director Officer (gi below) | | 10% Owner Other (specify below) P & CFO | | | |
| (Street) BROOKFIEI (City) | LD WI | | 53045 (Zip) | — - — | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indivi | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | 1 | Γable I - Nor | n-Deriv | ative S | Securitie | es Acc | quired, l | Disp | osed of | , or Bene | ficia | ally Ow | ned | | | | | |
| Date | | | | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | n Date, | Transaction Disposed Code (Instr. | | ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Following F Transaction | Owned | Form: | irect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | Amount (A) or (D) | | Price | (Instr. 3 and 4) | | | | . , | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | 4. Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Nu | mount or umber of hares | | (Instr. 4) | | | | |
| Stock option (right to buy) | \$38.73 | 02/18/2004 | | A | | 111,629 | | 02/18/2004 | (1) | 02/18/2014 | Common Stock | 1 | 11,629 | \$0 | 111,62 | 29 | D | | |

Explanation of Responses:

1. Exercisable 20% per year commencing 2/18/2004

Thomas J. Hirsch (attorney in fact) 02/20/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).