
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 12, 2003

Fiserv, Inc.
(Exact name of registrant as specified in its charter)

Wisconsin
(State or other jurisdiction of
incorporation)

0-14948
(Commission File
Number)

39-1506125
(IRS Employer
Identification No.)

255 Fiserv Drive, Brookfield, Wisconsin 53045
(Address of principal executive offices, including zip code)

(262) 879-5000
(Registrant's telephone number)

Item 5. Other Events and Regulation FD Disclosure

On May 12, 2003, Fiserv, Inc. issued a press release announcing the settlement of its legal action against E*TRADE Securities, Inc. A copy of such press release is filed as Exhibit 99 and is incorporated by reference herein.

Item 7. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) *Exhibits*. The following exhibit is being filed herewith:
 - (99) Press Release of Fiserv, Inc., dated May 12, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FISERV, INC.

By: /s/ KENNETH R. JENSEN

Kenneth R. Jensen
Senior Executive Vice President,
Chief Financial Officer, Treasurer and
Assistant Secretary

Date: May 12, 2003

FISERV, INC.
Exhibit Index to Current Report on Form 8-K
Dated May 12, 2003

**Exhibit
Number**

(99) Press Release of Fiserv, Inc., dated May 12, 2003.

[LOGO FOR FISERV]

*For more information contact:
Leslie M. Muma, President and CEO
(262) 879-5000*

*For immediate release:
May 12, 2003*

Fiserv, Inc. Settles Legal Action Against E*TRADE Securities, Inc.

Brookfield, Wisconsin, May 12, 2003—Fiserv, Inc. (Nasdaq: FISV) announced today that it has settled its legal action against E*TRADE Securities, Inc. (E*TRADE). Under the terms of the settlement, E*TRADE has paid Fiserv approximately \$23 million. The net carrying value of the bond on the Fiserv balance sheet was \$23.9 million (\$27 million carrying value of the bond as previously disclosed by Fiserv in its footnotes, less a payment received from the issuer of \$3.1 million). This settlement will have no material impact on Fiserv earnings for the second quarter of 2003. In addition, Fiserv has reconfirmed its previously issued guidance of diluted earnings per share of \$0.38 to \$0.40 for the second quarter of 2003.

Fiserv, Inc. (Nasdaq: FISV) provides industry leading information management systems and services to the financial industry worldwide including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 13,000 clients, including banks, broker-dealers, credit unions, financial planners/investment advisers, insurance companies and agents, self-insured employers, lenders and savings institutions. Headquartered in Brookfield, Wisconsin, Fiserv reported \$2.3 billion in processing and services revenues for 2002. Fiserv can be found on the Internet at www.fiserv.com.

The disclosure set forth above contains a forward-looking statement regarding the earnings target for the first quarter. This statement is covered by the safe harbor included in the Private Securities Litigation Reform Act of 1995. Such forward-looking statement is subject to inherent risks and uncertainties that may cause actual results to differ materially from those contemplated by such forward-looking statement. The factors that may cause actual results to differ materially from those contemplated by the forward-looking statement include, among others, changes in customers' demand for the Company's products, pricing and other actions by competitors, and general changes in economic conditions or U.S. financial markets. These factors should be considered in evaluating the forward-looking statement, and undue reliance should not be placed on such statement.

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