

operations of BHC, an acquisition completed in the second quarter, on a pooling-of-interests basis.

Restated amounts for the quarter and the year ended December 31, 1996, were:

| | Quarter Ended December 31, 1996 ----- | Year Ended December 31, 1996 ----- |
|------------------------------|---|--|
| | (in thousands, except per share amounts) | |
| Revenues | \$ 231,542 | \$ 879,449 |
| Net income | \$ 20,408 | \$ 79,708 |
| Net income per share-diluted | \$ 0.39 | \$ 1.53 |

"No matter how you look at it, 1997 was an outstanding year for Fiserv," said George D. Dalton, Fiserv Chairman and Chief Executive Officer. "Our team of sales professionals recorded its best year ever. We expanded our technology resources and service capabilities through ongoing research and development, as well as strategic acquisitions. Our earnings continued to grow, with revenues nearing the \$1 billion mark. Our shareholders should be pleased with the performance of their stock this year."

Fiserv completed nine acquisitions during 1997, with one more acquisition agreement announced in November and still pending. These acquisitions include: BHC Financial, Inc. (BHC), a leading provider of securities processing and support services to banks, insurance companies, brokerage firms and mutual fund companies; AdminaStar Communications, a specialized provider of laser printing and mail fulfillment services; Interactive Planning Systems, a leading financial industry software company providing comprehensive PC-based financial decision-support and planning products; Stephens Inc. clearing business, the financial institutions correspondent clearing businesses of Stephens, including discount brokerage services conducted through banks and other correspondents, and a brokerage affiliate; FIS, Inc., a national provider of financial software and data processing services; Hanifen, Imhoff Holdings, Inc. clearing business, providing professional and correspondent clearing services; Central Service Corp., a regional provider of online financial data processing and item processing services in the Southeast; Savoy Discount Brokerage, a specialized provider of technology for entering trades over the Internet or by telephone touch tone / automated voice response; and Emerald Publications, a national provider of marketing, seminar and training materials to professionals in the financial services industry.

In November we announced an agreement to acquire CUSA Technologies, Inc., a leading provider of software management systems for credit unions. When finalized, this acquisition will expand our capabilities to include specialized solutions for all size credit unions, and more than double our credit union client base.

"Sales of data processing solutions and related services to new clients grew at a record pace in 1997, with more than 430 institutions leaving other providers for Fiserv," said Leslie M. Muma, Fiserv Vice Chairman, President and Chief Operating Officer. "In addition, our relationships with existing clients continued to expand as we signed 921 cross-sale contracts, a 17% increase over 1996."

Fiserv, Inc. is an independent provider of financial data processing systems and related information management services and products to more than 5,000 banks, credit unions, mortgage firms and savings institutions worldwide. Worldwide, Fiserv employs more than 9,000 financial services professionals skilled in information technology. A publicly held company headquartered in Brookfield, Wis., Fiserv is traded on the NASDAQ over-the-counter market under the symbol FISV.

Attachment

Fiserv, Inc.
1997 Year End - Financial Highlights
(in thousands, except per share amounts)

| | Quarter Ended December 31, ----- | | Year Ended December 31, ----- | |
|----------|--|-------------|-------------------------------------|-------------|
| | 1997 | 1996 | 1997 | 1996 |
| | ----- | ----- | ----- | ----- |
| Revenues | \$ 269,472 | \$ 231,542* | \$ 974,432 | \$ 879,449* |
| | ===== | ===== | ===== | ===== |

Income before income

| | | | | |
|--|-----------|------------|------------|-------------|
| taxes | \$ 40,990 | \$ 34,425* | \$ 153,899 | \$ 134,462* |
| | ===== | ===== | ===== | ===== |
| Net income | \$ 24,184 | \$ 20,408* | \$ 90,800 | \$ 79,708* |
| | ===== | ===== | ===== | ===== |
| Net income per share: | | | | |
| Basic | \$ 0.46 | \$ 0.40* | \$ 1.75 | \$ 1.56* |
| | ===== | ===== | ===== | ===== |
| Diluted | \$ 0.45 | \$ 0.39* | \$ 1.70 | \$ 1.53* |
| | ===== | ===== | ===== | ===== |
| Shares used in computing net income per share: | | | | |
| Basic | 52,703 | 50,937* | 52,009 | 50,993* |
| Diluted | 54,317 | 52,137* | 53,528 | 52,046* |
| Net income per common share as originally reported - diluted | \$ 0.45 | \$ 0.35 | \$ 1.70 | \$ 1.34 |

* as restated on a pooling of interests basis

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