



Nearly 600 Banks and Credit Unions Join Zelle Network via Fiserv

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Patelco Credit Union and SunWest Federal Credit Union among financial institutions that have selected Turnkey Service for Zelle® from Fiserv

BROOKFIELD, Wis.--(BUSINESS WIRE)--Feb. 24, 2020-- [Fiserv, Inc.](#) (NASDAQ:FISV), a leading global provider of financial services technology solutions, announced today that a growing number of financial institutions are joining the Zelle Network® via Fiserv to enable person-to-person (P2P) payment capabilities. To date, nearly 600 financial institutions have selected Turnkey Service for Zelle® from Fiserv, with more than 360 making their selection in 2019.

The number of financial institutions that are live on Turnkey Service for Zelle has increased tenfold compared to a year ago, and there has been expansive growth in both the number of people transacting and the number of transactions processed through the service. In 2019, the number of people using Zelle via Fiserv to send money increased 116%, while the number of people using Zelle via Fiserv to receive money increased 145%. The number of transactions increased 207% year-over-year.

Zelle allows consumers to send and receive money directly from one U.S. bank account to another, typically within minutes when both parties are already enrolled. Turnkey Service for Zelle streamlines the onboarding process for financial institutions connecting to Zelle, helping to reduce costs and accelerate time to market.

Patelco Credit Union and SunWest Federal Credit Union are among the financial institutions that have selected Zelle.

"With Zelle, our members will have the ability to send and receive funds fast, and maintain control of their money by timing payments deliberately, even down to the hour," said Kevin Landel, senior vice president of Innovation and Payments Strategy at the \$7.3 billion Patelco Credit Union of California. "This provides our members maximum flexibility to help them achieve financial health and wellbeing, our core mission at Patelco."

"We initially took a 'wait and see' approach when it came to Zelle," said Katie Defeo, marketing director at SunWest Federal Credit Union, which serves members in Maricopa County and the city of Tucson, Arizona. "Then we saw that the number one word being searched on our website was 'Zelle', and we changed our minds. We realized this was something our members were seeking, and Turnkey Service for Zelle offered a practical way for us to get started."

"Keeping up with continually changing consumer expectations is an ongoing challenge for retail financial institutions," said Tom Allanson, president, Electronic Payments, Fiserv. "Technology can level the playing field, and Turnkey Service for Zelle enables financial institutions of all sizes to offer P2P payments and grow customer interactions."

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

About Fiserv

Fiserv, Inc. (NASDAQ:FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover® cloud-based point-of-sale solution. Fiserv is a member of the S&P 500® Index and the FORTUNE® 500, and is among FORTUNE World's Most Admired Companies®. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

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