



Mi BANK Finds its Niche with Fiserv Technology

January 2, 2019

De novo bank combines community principles and tailored technology to serve mid-size and commercial businesses

BROOKFIELD, Wis.--(BUSINESS WIRE)--Jan. 2, 2019-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that Mi BANK will leverage Fiserv technology and expertise as it opens its doors as the first de novo bank in Michigan in a decade. Based in Bloomfield Township, Mi BANK is focused on serving the distinct financial needs of mid-size and commercial businesses.

"Local businesses like to bank with local financial institutions that understand the dynamics and challenges they face," said Rob Farr, Mi BANK founder, chairman and CEO. "Fiserv gives us the technology foundation we need and has demonstrated flexibility in accommodating us as a new bank looking to address a gap in our market."

Following a wave of acquisitions, the banking dynamic in the Bloomfield Township area changed, leaving a space that Mi BANK is launching to fill. The bank will combine the principles of community banking with access to the specialized capabilities that businesses require.

Farr and others on his team had prior experience with Fiserv, and the functionality of current Fiserv solutions as well as the company's experience supporting other de novos gave the bank confidence in moving forward. With a focus on providing robust technology-driven capabilities, Mi BANK will implement a full suite of solutions including core account processing, commercial lending, digital banking, remote deposit capture, wire transfers, and 24/7 account opening.

"Fiserv is providing hands-on support to set up our suite of solutions, doing the heavy lifting and easing the process for our internal staff," said Farr.

In addition to technology implementation, Fiserv will provide training to bank staff, helping them to maximize the features of their technology investment.

"By taking a tech-forward approach, Mi BANK is ready to offer the experiences and capabilities that businesses expect from their financial provider," said Todd Horvath, president, Bank Solutions, Fiserv. "Fiserv offers a springboard to growth for the bank as they prepare to serve customers for years to come."

In a world moving faster than ever before, Fiserv helps clients deliver solutions in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

About Mi BANK

Mi BANK was created to set a new standard of excellence for business banking by providing next-level commitment to service, personalization, flexibility, and responsiveness. Headquartered in southeast Michigan, Mi BANK offers a full range of products and services tailored to business owners. The goal of Mi BANK is to take care of businesses and the busy people who run them. For more information about Mi BANK, visit [bankmi.com](#).

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences in step with the way people live and work today. For 35 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for five consecutive years, recognized for strength of business model and innovation leadership. Visit [fiserv.com](#) and follow on social media for more information and the latest company news.

FISV-G

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190102005194/en/>

Source: Fiserv, Inc.

Media Relations:

Ann Cave

Director, Public Relations

Fiserv, Inc.
678-375-4039
ann.cave@fiserv.com

Additional Contact:

Mark Jelfs
Manager, Public Relations
Fiserv, Inc.
262-879-5930
mark.jelfs@fiserv.com