



Fiserv Enables Employers to Make Every Day Payday via Money Network Payroll Cards

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Earned wage access is available at no additional cost to employer or employee

BROOKFIELD, Wis., April 29, 2021 – [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of payments and financial services technology solutions, announced today that businesses leveraging [Money Network](#)[®] electronic payroll delivery services from Fiserv can provide employees early access to their wages. This increasingly in-demand benefit, known as earned wage access (EWA), is being made available through Money Network prepaid payroll cards via integrated capabilities from [Instant Financial](#).

Earned wage access gives employees the ability to access their wages as they are earned, rather than waiting for a weekly, bi-weekly or monthly payday. Businesses can empower participating employees—especially the millions of unbanked and underbanked Americans—with immediate access to hard-earned income at no cost, giving them the flexibility to access their own money for emergencies or daily expenses.

“The ability to provide faster access to wages and tips can be a significant differentiator for corporations, franchises, governments, and other types of employers challenged with attracting and retaining talent in today’s digital-first world,” said Dom Morea, senior vice president and Head of Prepaid at Fiserv. “Pairing earned wage access with the flexibility of a prepaid payroll program that incorporates budgeting tools and spending insights is a powerful example of how employers can help further the financial wellbeing of their employees.”

Employees that are paid via Money Network may monitor budgeting and spending online or via a mobile app, leverage a prepaid debit card to make purchases, access in-network ATMs, transfer funds, and enable a digital wallet. Employers that integrate Money Network with EWA into their time, attendance and payroll systems can easily onboard employees, calculate their on-demand pay, and disburse funds onto a Money Network card. More information about how Fiserv is enabling EWA through Money Network is available at [fiserv.com/ewa](#).

“Addressing the economic uncertainty that so many working Americans have to contend with is on the priority list of this country’s best employers,” said Steve Barha, Founder and Executive Chairman of Instant Financial. “Integrating Instant’s EWA solutions with the flexible money management capabilities of Money Network provides more of these best-in-class employers with a simple, turn key solution to provide their employees with on demand access to their earnings and some much needed financial relief.”

“Earned wage access has proven popular among employees across a range of professions, and has the potential to alter the way people think about getting paid with an emphasis on the need for funds rather than a calendar date,” said Sarah Grotta, Director, Debit and Alternative Payment Products Advisory Service at Mercator Advisory Group. “The ability to offer these capabilities through existing payroll solutions helps employers that want to offer these services as a benefit without being bogged down with additional administrative details.”

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today – financial services at the speed of life. Learn more at [fiserv.com](#).

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) aspires to move money and information in a way that moves the world. As a global leader in payments and financial technology, the company helps clients achieve best-in-class results through a commitment to innovation and excellence in areas including account processing and digital banking solutions; card issuer processing and network services; payments; e-commerce; merchant acquiring and processing; and the Clover[®] cloud-based point-of-sale solution. Fiserv is a member of the S&P 500[®] Index and the FORTUNE[®] 500, and is among FORTUNE World’s Most Admired Companies[®]. Visit [fiserv.com](#) and [follow on social media](#) for more information and the latest company news.

About Instant Financial

Instant Financial is leading the charge to provide financial freedom and wellness to millions of hourly workers in the United States through its earned wage access solutions. By enabling employers to allow employees to access their daily wages immediately after their shift, Instant Financial helps organizations improve retention and reduce absenteeism while helping employees take control of their financial freedom by bridging the gap between work day and payday. Learn more about Instant Financial at [www.instant.co](#).

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